

Retiree Healthcare Trust Meeting Minutes
Florida Keys Mosquito Control District
Marathon City Hall
9805 Overseas Hwy, Marathon, FL

January 16, 2024 1:00pm

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, January 16, 2024 at the Marathon City Hall.

Present Were: Phillip Goodman, Brandon Pinder, Dr. Stanley Zuba, Bette Brown, and Jill Cranney

Guest Present Were: Andrea Leal, Roget Bryan, Bruce Holden, Michael Behrend, Tony Nunez, Chad Huff, Mikki Coss and Deanna Darias

Invited Guest: Brian Cassidy, Dale Ledebuhr

Swearing in of Commissioner Brown

Community Input: None

Approval of Agenda: A motion was made by Mr. Pinder, seconded by Dr. Zuba and passed unanimously to approve the agenda.

Approval of Minutes: A motion was made by Mr. Goodman, seconded by Dr. Zuba and passed unanimously to approve the minutes of the October 10, 2023 meeting.

Items for Committee Review and Action:

8a.) Approval of Employee Representative – Andrea Leal, Executive Director; announced one nominee, Mikki Coss. A motion to approve was made by Mr. Pinder, seconded by Dr. Zuba and passed unanimously to approve Mikki Coss as the employee representative for 2024.

8b.) Approval of Retiree Representative – The board was informed by Michael Behrend, the Director of Human Resources, that Dale Ledebuhr was the retiree representative who had submitted a letter of interest. Although Dale is retired, he is not an OPEB beneficiary. There are contradictory statements in the OPEB Charter on who is eligible to be the representative. It was agreed that the matter will be voted on at the OPEB meeting on April 9th, after the lawyer had reviewed the charter and informed us if Dale Ledebuhr could act as the retiree representative.

9a.) 2024 Election of OPEB Officers: Mr. Goodman nominated Mr. Pinder as the Chairman of the committee. A motion to approve was made by Mr. Goodman seconded by Dr. Zuba and passed unanimously to appoint Mr. Pinder as the Chairman for 2024.

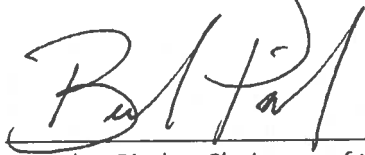
Items for Board Discussion:

10a.) Investment Review – The Portfolio Cash Flow Report was examined by Brian Cassidy of Cassidy Financial, Inc., who also provided an analysis of the bonds that will mature in the next year and their present holdings. He said he will make his recommendations in July 2024, which is when the next set of bonds is due. For the recently elected Ms. Bette Brown, Mr. Goodman provided a quick overview of the OPEB committee's past and went over the handout Michael Behrend had created, which included a cost breakdown of the OPEB benefit costs over the previous few years.

Good of the Order: Ms. Cranney discussed having the next meeting which will be held in April.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'B. Pinder', written over a horizontal line.

Brandon Pinder, Chairman of the OPEB Board

A handwritten signature in blue ink, appearing to read 'Andrea Leal', written over a horizontal line.

Andrea Leal, Executive Director

For additional information, please refer to www.keysmosquito.org.