

**Retiree Healthcare Trust Meeting Minutes**  
**Florida Keys Mosquito Control District**  
Marathon Office  
503 107th Street, Marathon, FL

**October 8<sup>th</sup>, 2024 12:13pm**

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, October 8<sup>th</sup>, 2024 at the FKMCD Marathon office.

**Present Were:** Phillip Goodman, Brandon Pinder, Dr. Stanley Zuba, Dale Ledebuhr and Mikki Coss. Bette Brown was on the phone and Jill Cranney was absent.

**Guest Present Were:** Andrea Leal, Bruce Holden, Michael Behrend, Tony Nunez, Chad Huff, and Deanna Darias

**Invited Guest:** Brian Cassidy via telephone.

**Community Input:** None

**Approval of Agenda:** A motion was made by Chairman Pinder, seconded by Commissioner Goodman and passed unanimously to approve Commissioner Brown to participate in the Regular Meeting via telephone. Mr. Pinder asked the Board if there were any corrections or additions to the agenda, hearing none, the agenda was unanimously approved.

**Approval of Minutes:** A motion was made by Mr. Goodman, seconded by Dr. Zuba and passed unanimously to approve the minutes of the July 23<sup>rd</sup>, 2024 meeting as amended.

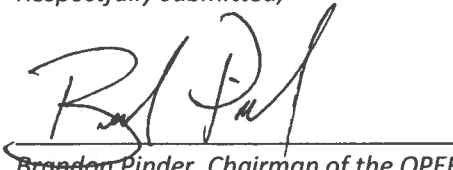
**Items for Board Discussion:**

**7a.) Investment Review** – Brian Cassidy of Cassidy Financial, Inc. reviewed the Portfolio Cash Flow Report and offered an analysis of their current holdings as well as the bonds that will mature in the upcoming year. He went over the notes section on page 2, which lists the recently matured and recently bought bonds. He clarified that in order to maintain a diversified portfolio with an emphasis on credit quality, they will keep buying bonds with varying fixed income maturity ranges. Mr. Cassidy clarified that bonds must have investment-grade credit or higher when Mrs. Brown inquired about the agreed upon credit quality. Our commitment on a diversified platform is demonstrated by the sector breakdown of our bonds. The bonds that are maturing over the next 12 months will total \$458,000, and two years from now, the bonds will total \$280,000. A chart displaying bonds maturing annually through 2033 was then presented to the board.

**Good of the Order:** Mr. Pinder discussed having the next meeting which will be held in January 2025.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Brandon Pinder', written over a horizontal line.

Brandon Pinder, Chairman of the OPEB Board

A handwritten signature in black ink, appearing to read 'Andrea Leal', written over a horizontal line.

Andrea Leal, Executive Director

For additional information, please refer to [www.keysmosquito.org](http://www.keysmosquito.org).