

Audit Committee Meeting Minutes

Florida Keys Mosquito Control District

Marathon Office

503 107th Street

Marathon, FL 33050

February 15, 2022 1:00 pm

The Board of Commissioners of the Florida Keys Mosquito Control District held an Audit Committee Meeting on February 15, 2022 at the FKMCD Marathon office.

Present Were: Jill Cranney, Chairman; Phillip Goodman, Commissioner; Dr. Stanley Zuba, Commissioner; Tom McDonald, Secretary/Treasurer; Andrea Leal, Executive Director; Dale Coburn, Board Attorney. Brandon Pinder, Commissioner, was absent.

Employees Present Were: Bruce Holden, Director of Finance; Mikki Coss, Director of Operations; Michael Behrend, Director of Human Resources; Chad Huff, Public Education & Information Officer; Robert Lee, Director of Aircraft Maintenance; Deanna Darias, Executive Assistant; Tony Nunez, Chief Technology Officer.

Invited Guests Present: None

Community Input: None.

Approval of Agenda: A motion was made by Commissioner Zuba, seconded by Commissioner McDonald and passed unanimously to approve the Agenda.

Items for Board Discussion:

8a.) 2020-2021 Audit Planning – Chairman Cranney advised the committee that the planning process for the 2020-2021 audit year is moving smoothly and the actuarial report is underway. They are scheduled to present the financial statements at the April Board Meeting. The auditors are requesting we revise our Investment Policy to reflect what is in the Florida Statue on Investment Policies. Commissioner Goodman asked if our cash reserves are in a minimal investment plan and Bruce Holden, Director of Finance, advised that they are in a standard account and Centennial Bank lowered our interest rates effective January 1, 2022. Commissioner Goodman inquired if the District could invest the money in short term CD's which might yield higher interest rates, Bruce said he will look into current interest rates and bring the information back to the Board.

Items for Board Review and Action: None

Good of the Order: None

There being no further business to come before the Board the meeting was adjourned.

Respectfully submitted,

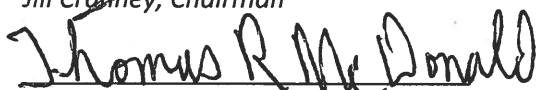


Andrea Leal, Executive Director

Board of Commissioners
Florida Keys Mosquito Control District



Jill Cranney, Chairman



Thomas McDonald, Secretary-Treasurer

For additional information, please refer to www.keysmosquito.org.