

**Retiree Healthcare Trust Meeting Minutes
Florida Keys Mosquito Control District
503 107TH Street
Marathon, FL**

July 20, 2021 1:00pm

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, July 20, 2021 at the FKMCD Marathon office.

Present Were: Phillip Goodman, Brandon Pinder, Tom McDonald, Jill Cranney, Dr. Stanley Zuba, William Shaw and Elizabeth Frampton

Guest Present Were: Andrea Leal, Dirk Smits, Mikki Coss, Bruce Holden, Michael Behrend, Chad Huff and Chrissy Bloxom

Invited Guest: Tina Wyatt, FBMC; Eugene Martinez, Cigna; and Marlo DeMoss, DeMoss Financial was on the phone.

Community Input: None

Approval of Agenda: A motion was made by Mrs. Cranney, seconded by Mr. Pinder and passed unanimously to approve the agenda.

Approval of Minutes: A motion was made by Mr. Pinder, seconded by Mrs. Cranney and passed unanimously to approve the minutes of the April 27, 2021 meeting.

Items for Committee Discussion:

7a.) Investment Review – Marlo DeMoss, DeMoss Financial, summarized the Holdings by Investor report she provided to the committee. Ms. DeMoss discussed upcoming bonds that will be maturing. She will bring those bond proceed amounts to the committee with reinvestment options at the October meeting. Ms. DeMoss summarized three suggested investment options for the Bond Portfolio. After some discussion, the committee recommended replacing the suggested PG&E bonds. Mr. Shaw discussed various other bonds to consider.

Items for Committee Review and Action:

8a.) Proposed Investment for Matured Bonds – After having no further discussion, a motion was made by Mr. Pinder, seconded by Mrs. Cranney and passed unanimously to remove Pacific Gas & Electric and split those funds between FS KKR CAP CORP and Las Vegas Sands Corporation.

Good of the Order: Mr. Goodman proposed creating guidelines in the form of a resolution for spending the OPEB trust. He will work on a resolution to include suggestions for future board members. Mr. McDonald recommended to discuss the funding further at the budget workshop. Mr. Shaw suggested a workshop to create the resolution.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

Thomas McDonald, Chairman of the OPEB Board

Andrea Leal, Executive Director

For additional information, please refer to www.keysmosquito.org.