

**Retiree Healthcare Trust Meeting Minutes
Florida Keys Mosquito Control District
503 107TH Street
Marathon, FL**

January 19, 2021 1:00pm

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, January 19, 2021 at the FKMCD Marathon office.

Present Were: Phillip Goodman, Brandon Pinder, Dr. Stanley Zuba, Tom McDonald, Jill Cranney, William Shaw and Elizabeth Frampton.

Guest Present Were: Andrea Leal, Dirk Smits, Dale Coburn, Mikki Coss, Bruce Holden, Joshua Kogut, Michael Behrend, Chad Huff and Chrissy Bloxom

Invited Guest: None

Community Input: None

Approval of Agenda: Mr. Goodman requested amending the agenda to remove the approval of October 20, 2020 minutes and include item 7c Option to Reinvest Funds. *A motion was made by Mr. Goodman, seconded by Mr. Pinder and passed unanimously* to approve the agenda as amended.

Approval of Minutes: The minutes were removed from the agenda.

Items for Board Review and Action:

7a.) Approval of Employee Representative – Chairman McDonald announced one nominee. *A motion to approve was made by Dr. Zuba, seconded by Mr. Pinder and passed unanimously* to approve Elizabeth Frampton as the employee representative for 2021.

7b.) Approval of Retiree Representative – Chairman McDonald announced one nominee – *A motion to approve was made by Dr. Zuba, seconded by Mr. Pinder and passed unanimously* to approve William Shaw as the retiree representative for 2021.

2021 Election of Officers: Mr. Goodman nominated Mr. McDonald, seconded by Dr. Zuba and passed unanimously to approve Mr. McDonald as Chairman. Having no other nominee, Mr. McDonald was named the Chairman of the OPEB Committee.

7c.) Option to Reinvest Funds – Bruce Holden, Director of Finance, updated the Committee on the recommended bonds available to reinvest the \$60,000 in Goldman Sachs funds. Mr. Shaw recommended investing in GBAB bonds. Mr. Holden will recommend those bonds to Marlo DeMoss, DeMoss Financial. Mr. Holden recommended to reinvest in bonds until the GBAB bonds can be researched. After further discussion, *a motion was made by Mr. McDonald, seconded by Mr. Shaw, and passed unanimously* to allow Marlo DeMoss to reinvest the funds in a bond. Mr. Holden will notify the Committee of the bonds available.

Items for Board Discussion:

9a.) Items for Discussion

- a.) **Investment Review** – Bruce Holden, Director of Finance, recapped the current portfolio that has a value of \$2.3 million dollars invested. Mr. Holden went through the breakdown of the \$2.3 million. The bond portfolio went up 5% during the quarter.

Good of the Order: Mr. McDonald discussed having the next meeting. Mr. Holden stated it would be held in April.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

Thomas McDonald, Chairman of the OPEB Board

Andrea Leal, Executive Director

For additional information, please refer to www.keysmosquito.org.