

**Retiree Healthcare Trust Meeting Minutes
Florida Keys Mosquito Control District
503 107TH Street
Marathon, FL**

April 27, 2021 1:00pm

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a meeting on Tuesday, April 27, 2021 at the FKMCD Marathon office.

Present Were: Phillip Goodman, Brandon Pinder, Tom McDonald, Jill Cranney, and Elizabeth Frampton; William Shaw was absent. Dr. Stanley Zuba arrived after the start of the meeting.

Guest Present Were: Andrea Leal, Dale Coburn, Mikki Coss, Bruce Holden, Michael Behrend, Chad Huff and Chrissy Bloxom

Invited Guest: Marlo DeMoss

Community Input: None

Approval of Agenda: A motion was made by Mr. Pinder, seconded by Mrs. Cranney and passed unanimously to approve the agenda.

Approval of Minutes: A motion was made by Mr. Goodman, seconded by Mrs. Cranney and passed unanimously to approve the minutes of the October 2020 meeting and January 2021 meeting.

Items for Board Discussion:

Items for Board Review and Action:

7a.) Investment Review – Marlo DeMoss, DeMoss Financials, discussed the two reports she prepared for the committee. The first report is the holdings by investor, which summarizes the investments in the OPEB trust. Ms. DeMoss advised the committee that the previous bond investments, that matured, were reinvested in an Athene bond. Ms. DeMoss advised the committee that from January 2018 to April 2021 this bond portfolio has gained a return of 4.12%. Ms. DeMoss explained bond holdings. The second report is the portfolio performance. This portfolio has a rate of return of 5.06%. Mr. McDonald commended Ms. DeMoss for the great work on investment choices. Ms. DeMoss researched the GBAB bonds per Mr. Shaw's request. She does not feel, that despite GBAB bonds being great investments, they fit the District's investment strategy. Mr. Holden, Director of Finance, discussed the upcoming bonds that will mature in September. Ms. DeMoss recommended bringing it to the committee for a vote in July.

Good of the Order: None.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

Thomas McDonald, Chairman of the OPEB Board

Andrea Leal, Executive Director

For additional information, please refer to www.keysmosquito.org.