

Retiree Healthcare Trust Meeting Minutes
Florida Keys Mosquito Control District
503 107TH Street
Marathon, FL

July 21, 2020 1:00pm

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a virtual meeting on Tuesday, July 21, 2020 at the FKMCD Marathon office.

Present Were: Phillip Goodman, Brandon Pinder, Dr. Stanley Zuba, Tom McDonald, Jill Cranney-Gage, William Shaw and Elizabeth Frampton.

Guest Present Were: Andrea Leal, Dirk Smits, Dale Coburn, Mikki Coss, Bruce Holden, Joshua Kogut, Michael Behrend, Chad Huff and Chrissy Bloxom

Invited Guest: Tina Wyatt and Marlo DeMoss, DeMoss Financial

Community Input: None

Approval of Agenda: The agenda was *unanimously* approved by the Board.

Approval of Minutes: The minutes were *unanimously* approved by the Board

Items for Board Discussion:

7a.) Investment Review – Marlo DeMoss, DeMoss Financial, reviewed the OPEB trust portfolio. Ms. DeMoss discussed the Bond Portfolio earning 3.359% that consisted of the indexed annuity investment, the fixed annuity plan and the multiyear guaranteed fixed annuity plan.

Investing options were discussed. The principle of the committee's investing is to be based on preservation and protection of principal amounts. Mr. Goodman suggested a workshop, after completion of the annual budget, to discuss investment options. The committee agreed.

Items for Board Review and Action: None

Good of the Order: Mr. Goodman inquired about the date of the next meeting, which will be held on October 20, 2020.

There being no further business to come before the Committee the meeting was adjourned.

Respectfully submitted,

Thomas McDonald, Chairman of the OPEB Board

Andrea Leal, Executive Director

For additional information, please refer to www.keysmosquito.org.