

RETIREE HEALTHCARE TRUST MEETING MINUTES

FLORIDA KEYS MOSQUITO CONTROL DISTRICT MARATHON OFFICE 503 107TH ST, MARATHON, FL

JULY 18, 2017

The Board of Trustees of the Florida Keys Mosquito Control District Retiree Healthcare Trust Fund held a Workshop on Tuesday, July 18, 2017 at the FKMCD Marathon office.

PRESENT WERE: Phillip Goodman, Jill Cranney-Gage, Brandon Pinder, Tom McDonald, Stan Zuba, William Shaw and Yvonne Talbot.

GUESTS PRESENT: Andrea Leal, Dirk Smits, Mikki Coss, Bruce Holden, Michael Behrend, Tammy Hollander, Chrissy Bloxom and Beth Ranson.

INVITED GUESTS: Marlo DeMoss

COMMUNITY INPUT: One person spoke on OPEB.

APPROVAL OF AGENDA: Chairman Goodman modified the agenda by moving Items 7a & 7b to Items for Discussion 6a & 6b and the Items for Discussion 6a & 6b were moved to items 6c & 6d. A motion was made by Commissioner Cranney-Gage, seconded by Commissioner McDonald and passed unanimously to modify the agenda. The modified agenda was unanimously approved.

APPROVAL OF MINUTES: Due to the requested changes to the minutes of the June 20, 2017 workshop they were not approved. The minutes of the April 11, 2017 meeting were not approved. Both minutes will be brought back to the next meeting for approval.

ITEMS FOR BOARD DISCUSSION:

6a.) BOCC Monroe County recent actions concerning OPEB – Chairman Goodman discussed the decisions being considered by the Monroe County Government concerning the County's OPEB benefit.

6b.) Legal Review – Dirk Smits confirmed that the FKMCD is included in local governments for the purposes of insurance, as referenced in Chapter 112.08. Mr. Smits explained to the Board the benefits that must be given to all employees of FKMCD.

6c.) Future Focus Area Options – Michael Behrend, Insurance/Human Resources, discussed with the Board the additional options to healthcare that are available for the FKMCD.

6d.) Retiree Buyout – Bruce Holden, Finance Director, explained that a retired FKMCD employee would like the FKMCD to consider buying out their current healthcare plan. Chairman Goodman asked Bruce to contact that employee and find out what they considered the value of the plan to be and notify the Board at the next meeting.

ITEMS FOR BOARD REVIEW AND ACTION:

7a.) Actuarial Report – Marlo DeMoss, DeMoss Financial, explained to the Board the benefits of the specific reports used to calculate funding. A motion was made by Commissioner Cranney-Gage, seconded by Commissioner McDonald and passed unanimously to spend \$17,000.00 on the GASB Report for the FY 2017-18, which will be on a two payment schedule, one due on 9/30/2017 for \$8,000.00 and the next one due on 9/30/2018 for \$9,000.00.

After some discussion, a motion was made by Commissioner Cranney-Gage, seconded by Commissioner McDonald and passed unanimously to purchase the Actuarial Report for \$4500.00 for the purposes of determining funding needs.

GOOD OF THE ORDER:

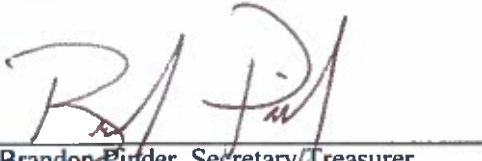
Mr. Shaw recommended that the FKMCD Board fund the OPEB healthcare each year to avoid funding issues in the future.

MEETING ADJOURNED: There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,



Phillip L. Goodman, Chairman



Brandon Pinder, Secretary/Treasurer

For more specific information or detail of meeting, please refer to the digital recording of the meeting at www.keysmosquito.org.